

KELLOGGSVILE PUBLIC SCHOOLS

## WHAT IS A SINKING FUND?

A sinking fund would allow our district to fund identified projects without borrowing or paying long term interest debt.

# WHAT CAN A SINKING FUND BE USED FOR?



Renovations & repairs

 of existing buildings
 Safety & security
 building upgrades
 Instructional
 technology equipment

WHAT CAN'T A SINKING FUND BE USED FOR?

### **OPERATING EXPENSES**

X Salaries & Benefits
 X Textbooks
 X Routine
 building maintenance



#### ON MAY 5, 2020, REGISTERED VOTERS IN THE KELLOGGSVILLE SCHOOL DISTRICT WILL BE ASKED TO VOTE ON A 1.0 MIL SINKING FUND.



is the weekly cost for a \$100,000 home (with a \$50,000 taxable value) for the 1.0 mil sinking fund.

## 2,410 STUDENTS IN OUR SEVEN BUILDINGS:

Kelloggsville High 54th Street Academy Kelloggsville Middle Southeast Elementary East Elementary West Elementary Kelloggsville Early Childhood Center (KECLC)







15 to 1 elementary student to teacher ratio.

2019 4-year graduation rate exceeds state average



## Don't forget to vote on May 5, 2020!

Over 40+ program opportunities throughout our district:

- Kelloggsville Extended Day School (KEDS)
- Kent District Library partnership
- Athletic offerings at grades 4-12
- FIRST Robotic & Lego Leagues
- Advanced Placement classes
- Award winning fine arts
- Work-Based Learning



Paid for by Kelloggsville Public Schools 242 - 52nd Street Grand Rapids, MI 49548